

2026 Updates

Provided by: GotLTCi, <https://gotltci.com/> info@gotltci.com

LTC Insurance Premium as a Tax Deduction:

Attained age before the close of the taxable year:	Amount that counts as a medical expense per person OR paid through a Health Savings Account OR 1 st dollar tax deduction for self-employed:
40 or less	\$500
41-50	\$930
51-60	\$1,860
61-70	\$4,960
71 and older	\$6,200

Indemnity policies: Benefit payments above \$430 per day that exceed the actual cost of care will be taxed as income. [IRS §213(d)(10)]

Self-Employed Long-Term Care Insurance Deductions: 100% of age-based limits for owner and spouse. C-Corps 100% of premium.

Medicare:	
Part A Deductible	\$1,736
Skilled Nursing Facility Coinsurance	\$217
Part B Deductible	\$283
Part B Premium	\$202.90 (Income below \$109,000 Individual / \$218,000 Joint)
Qualified Medicare Beneficiary*	Individual: \$1,304 monthly income / \$9,950 assets Couple: \$1,762 monthly income / \$14,910 assets <small>(Annual amounts are issued in approximately February each year)</small>

Medicaid:	
Spouse's minimum asset allowance	\$32,532
Spouse's maximum asset allowance	\$162,660 (California: no limit 1/1/24)
Spouse's minimum income allowance*	\$2,643.75 (effective 7/1/25 – 6/30/26)
Spouse's monthly housing allowance*	\$793.13 (effective 7/1/25 – 6/30/26) \$991 AK; \$912 HI
Spouse's maximum income allowance	\$4,066.50
Income cap states (3 x SSI)	\$2,982
Home equity limits	\$752,000 / \$1,130,000 (California: no limit except estate recovery)

Health Savings Accounts:	(Minimum Deductible: \$1,700 Individual / \$3,400 Family)
Individual = Maximum contribution of \$4,400. Additional 2026 contribution of \$1,000 for 55+; Out-of-Pocket maximum: \$8,500.	Family = Maximum contribution of \$8,750. Additional 2026 contribution of \$1,000 for 55+; Out-of-Pocket maximum: \$17,000.