A Partnership Between Long-Term Care Insurance and Medicaid

States are cutting jobs and critical services like education to pay for Medicaid. ¹ Payment for long-term care services represents over a third of Medicaid spending. ² In recognition that neither private dollars nor public dollars alone can meet the escalating need for long-term care, most states have approved a way for private and public to work together.

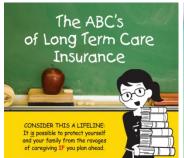
The Long-Term Care Partnership Program rewards the purchase of long-term care insurance by protecting assets equal to the long-term care benefits paid when Medicaid is accessed. Without a partnership-certified plan, Medicaid will pay benefits only after most assets are spent down. (Applicants under age 76 must purchase an age-appropriate inflation benefit to have Partnership plan.)

The idea is that private insurance pays first, then Medicaid acts as a safety net by picking up the back end with unlimited benefits as long as you meet the functional or cognitive deficiencies required by TennCare to pay for long-term care.

Keep in Mind . . .

every dollar not paid by Medicaid is a dollar that can stay in the state budget for education, public safety, jobs and other vital services that we all care deeply about.

Not only does this program help state budgets, it provides the family with private-pay choices as long as possible.







Problem: Americans don't understand that the choice between insuring for long-term care or not insuring is not just a personal choice involving insurance.





The Real Choice:

Giving Up Small Dollars for Insurance . . or Giving Up Large Dollars for Education?

Americans are really choosing between paying long-term care insurance premium which leaves dollars in the state budget or not buying LTC insurance, which diverts state budget dollars to Medicaid instead of to education, public safety and other vital services.

The Caring Part of Your Financial Plan

just because of one accident or major illness. should require long-term care, your family's lifestyle can continue. You won't need to jeopardize your plans for the future long-term care insurance you will have the satisfaction of knowing that, if you or a covered member of your family their personal and financial security is important. Besides having the financial protection to pay for long-term care, with By choosing to add long-term care insurance to your financial protection package, you are letting your family know that

want to live, accept promotions, take vacations, or even meet day-to-day financial obligations. someone else's care 24/7 and not being able to spend time with your children, pay for their education, live where you Being able to hire caregivers can mean preserving the lifestyle that you've worked so hard for vs. being responsible for

Misconception Insurance/Medicare The Health

I oo many people think health

or nursing home. These plans only care, or in an assisted living facility extended care at home, in adult day insurance or Medicare pays for

your spouse. not, the caregiver may be you or your home at \$18-\$20 an hour?⁵ If afford to hire caregivers to come to who would provide it? Can you care – or if you need it yourself – adult child who needs this type of have a spouse, parent, in-law or cyronically ill people need. If you the day-to-day caregiving that They do not provide money to hire provide short-term recovery benefits.

".punqsny su pun əm rof thgir saw tant nalq n puif of seas sow il"

1 Center on Budget & Policy Priorities, 5/24/12; 2 Kaiser Commission on Medicaid and the Uninsured, 10/11; 3,4 Health Affairs, 1/10, 5 LTC insurance Carrier Cost Surveys, 2011.

Disability insurance

is not the answer.

primary caregiver, who is commonly a care, usually at a great sacrifice to the do whatever it takes to provide the

happens in a nursing home." Families Less than 15% of long-term care

s ni jon si DTJ jeom

people who has a stroke is under age

Alzheimer's disease. One out of four

disease or even early Parkinson's or

to an automobile or sporting accident,

Anyone can need extended care due

totally responsible for that child's care.

the lower the premiums. Some people

Exploding the Myths of LTC

serious condition could make them

they realize a head injury or other

buy it on their adult children when

The earlier one purchases a policy, age-rated and health underwritten. Long-term care insurance policies are

•Buno X Ang

a brain tumor, MS, Lou Gehrig's

LTC happens at all

.emod paisaun

ages.

Besides ending at age 65, disability

provide an additional several you can pay your bills. It doesn't income when you become disabled so insurance replaces part of your

thousand dollars a month to hire

caregivers.

members may family you or your diagnosed, problem is serious health wait. Once a

But don't

for coverage.

able to qualify

not ever be

For You and Your Family Libertyle Insurance Long-Term Care Insurance: